

# The Kerala Industrial Infrastructure Development Corporation

## NOTIFICATION

No. KIN/LEG-3/2008.

*Dated, Thiruvananthapuram, 25th March 2008.*

In exercise of the powers conferred by sub-section (1) of section 50 of the Kerala Industrial Infrastructure Development Act, 1993 (Act 3 of 1993) read with section 7 thereof the Kerala Industrial Infrastructure Development Corporation with the approval of Government conveyed in Letter No. 12816/G1/2008/ID dated 3-3-2008 as required by sub-section (1) of the said section, hereby makes the following Regulations namely:—

### REGULATIONS

1. *Short title and commencement.*—(1) These Regulations may be called the Kerala Industrial Infrastructure Development Corporation Regulations 2008.

(2) They shall come into force at once.

2. *Definitions.*—(1) In these Regulations, unless the context otherwise requires,

(a) “Act” means, the Kerala Industrial Infrastructure Development Act, 1993; (Act 3 of 1993)

(b) ‘Member’ means a Member of the Corporation specified in section 5 of the Act and includes the Chairman

(2) Words and expressions used and not defined in these Regulations, but defined in the Act shall have the meanings, respectively assigned to them in the Act.

3. *Time and place of meeting of the members of the Corporation.*—(1) The Corporation shall meet at such intervals as may be decided by the Chairman. However, the Corporation shall meet at least once in three months and the Chairman shall preside over the meeting and exercise the power of disposal of business of the Corporation.

(2) Notwithstanding anything contained in sub-section (1) of section 4, the Chairman shall also convene an emergency meeting of the Corporation, if occasion so demand, and such meetings shall be convened on a date by giving notice to every member.

(3) Meetings of the Corporation shall ordinarily be held at the Head Office at Thiruvananthapuram or if so directed by the Chairman, at any of other office of the Corporation in the State.

4. *Notice and agenda.*—Ordinarily not less than 14 days’ notice of every meeting shall be given to the Members of the Corporation and such notice shall contain the place, date, time and the matters to be discussed.

5. *Quorum.*—(1) The quorum for a meeting of the Corporation shall be one third of the total number of members, of which at least three members shall be ex-officio members.

(2) In the absence of the Chairman, the members present at the meeting may elect one person from among them, to preside over the meeting.

6. *Decision of the meeting.*—All the subject matters coming for the consideration before the Committee shall be determined by the majority of vote of the members present and in case of an equality of votes, the Chairman shall have a second or casting vote.

7. *Disclosure of interest of a member in any industrial concern.*—(1) Every member who is directly or indirectly concerned or has any personal interest in any contract, loan arrangement entered into by or on behalf of the Corporation with any concern shall at the earliest possible opportunity disclose the nature of his interest in the concern at the meeting of the members or the committee, as the case may be, and shall not be present at any meeting of the Corporation or the Executive Committee when any such contract, loan or agreement is discussed, unless his presence is required by the other members for the purpose of eliciting information.

(2) Where any member is so required to be present, he shall not vote for taking a decision on any such contract, loan or arrangement and, if he does so, his vote shall be invalid and shall not be counted.

8. *A Resolution without meeting to be valid.*—

(1) Save as otherwise expressly provided in the Act, a resolution in writing signed by a majority of the members of the Corporation or a committee shall be valid and effective and shall be deemed to be the resolution duly passed by the members of the Corporation or the Committee concerned, as the case may be:

Provided that any resolution passed as aforesaid shall be placed before the next meeting of the members of the Corporation, or the Committee concerned, as the case may be, and shall be subject to such modification, if any, as may be approved at such meeting, but without prejudice to any action that may have already been taken consequent on the passing of the Resolution as above, before the succeeding meeting of the Corporation or the Committee, as the case may be:-

Provided further that if any member disapproving of the Resolution requires in writing that any such Resolution shall be placed before a meeting of the members of the Corporation or other committee concerned as the case may be, the said Resolution shall not be treated as valid until it has been placed before the Corporation or the committee concerned.

(2) A resolution in writing signed by all the members of the Corporation or of a committee thereof, for the time being entitled to receive notice of the meeting of the Corporation or committee shall be as valid and effectual as if it had been passed at a meeting of the Corporation or committee duly convened and held.

S. RAMNATH,  
Managing Director.

### Explanatory Note

(This does not form part of the Notification, but is intended to indicate its general purport.)

Section 50 of the Kerala Industrial Infrastructure Development Act, 1993 empowers the Corporation with the prior approval of the Government, to make Regulations, with regard to the meetings of the Corporation. Thus with the prior approval of the Government, the Corporation makes this Regulation.

This notification is intended to achieve the above object.